



December 3, 2019

Fees for IRC 6055 Reporting Services for Non-ALEs for the 2019 Calendar Year

Good News

We know the financial challenges most districts are balancing these days. Because of this, TRS and bswift worked closely together to minimize costs for 2019 IRC 6055 reporting services through bswift.

Fees

bswift will offer IRC 6055 reporting services for a **\$250** set-up fee per participating entity. In addition, a **\$30** fee per reported active employee or COBRA qualified beneficiary will apply. Finally, a **\$1.21** fee per Form 1095-B issued to each active employee or COBRA qualified beneficiary will apply. There will be no charge for timely filing required forms with the IRS. It is critical you recognize that additional fees (as listed in your service request) may apply if bswift receives late or incorrect information.

Agreements, Data and Payment Deadline(s)

Timeline

Action	Due Date
Participating entity (PE) submits the service request to bswift and submits the Designation form to TRS. Both must be signed by the PE.	Dec. 20, 2019
PE submits any payroll information, SSN, or other participant demographic information updates	Dec. 20, 2019
Census validation reports sent by bswift	Jan. 3, 2020
PE returns verified census validation reports to bswift	Jan. 10, 2020
Invoices for the fees specifically noted above sent by bswift	Jan. 14, 2020
Form 1095-B mailed to active employees and COBRA-qualified beneficiaries	Jan. 16, 2020
Payment due date of the above noted invoice	Feb. 14, 2020
Form 1094-B documents filed with the IRS	Apr. 1, 2020

To contract with bswift for reporting services, Non-ALEs must submit a signed, unaltered Designation form to TRS and bswift by Dec. 20, 2019. The ACA Report – bswift Service Request form should also be sent to bswift by Dec. 20, 2019. Links to the service request and Designation form are below.

Resources

[ACA Reporting Services FAQ](#) [PDF]

[Designation of TRS for Section 6055 Reporting Responsibilities](#) [PDF]

[6055 Reporting Services Contract](#) [Word Doc]